



**WHINNEN**  
RESOURCES

ABN 24 123 511 017

# Quarterly Report

## June 2009

- Further exploration planned at Hinkler's Well Uranium exploration project
- Further review of a number of potential new projects
- \$1.6 million in cash and deposits at the end of the quarter

# Quarterly Report June 2009

## Summary

Whinnen Resources Limited (“Whinnen”) is pleased to report another quarter of progressive activity to our shareholders. The company is continuing to explore its Western Australian tenements whilst assessing new projects both in Australia and overseas.

## Project Exploration Activities

### Hinkler’s Well

The Hinkler’s Well project is located 30kms south of Wiluna in WA. Whinnen has carried out two drilling programs in the area and is assessing a new drill program to be drilled to the east of the Goldfields highway.

### Murderer’s Pool

The Kimberley uranium project is held as two exploration licences. The focus of exploration has been in the Murderers Pool Tenements where the basal sandstone member of the King Leopold group sedimentary sequence (O’Donnell Formation) was found to have elevated levels of uranium and thorium.

## Project Generation

During the quarter, Whinnen has received information on a number of potential new projects and is currently reviewing several projects. Not all the projects reviewed to date meet with the Company’s strategies nor would be sustainable within the present economic climate. Some projects are still being reviewed.

## Corporate

The company has \$1.6 million in cash and deposits on hand. The company continues to keep costs to a minimum in this difficult period for small exploration companies.

## W J A Witham

### Managing Director

*The information in this report that relates to the Exploration Results, Mineral Resources or Ore Reserves of the projects owned by Whinnen Resources Ltd is based on information compiled by Mr William Witham who is a member of the Australian Institute of Geoscientists (AIG) who has sufficient experience which relevant to the style of mineralisation and types of deposits under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Witham consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## Appendix 5B

### *Mining exploration entity quarterly report*

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

WHINNEN RESOURCES LIMITED

ABN

24 123 511 017

Quarter ended ("current quarter")

30 June 2009

### Consolidated statement of cash flows

	Current quarter	Year to date (12 months)
	\$A	\$A
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(72)	(357)
(b) development	-	-
(c) production	-	-
(d) administration	(52)	(242)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	10	98
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	2
<b>Net Operating Cash Flows</b>	<b>(114)</b>	<b>(499)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(1)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – repayment of option fee held in trust	-	374
<b>Net investing cash flows</b>	<b>-</b>	<b>373</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(114)</b>	<b>(126)</b>

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(114)	(126)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – costs of share issues	-	-
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(114)	(126)
1.20	Cash at beginning of quarter/year to date	1,747	1,759
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	1,633	1,633

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	55
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

The amount at 1.23 includes directors fees for executive and non-executive directors

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	39
4.2 Development	-
<b>Total</b>	<b>39</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	46	62
5.2 Deposits at call	1,587	1,685
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>1,633</b>	<b>1,747</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2 Interests in mining tenements acquired or increased	EL63/1340 EL69/2617	Application only Application only		

+ See chapter 19 for defined terms.

### Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	30,510,003	30,510,003		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	3,725,000 3,725,000 700,000	- - -	<i>Exercise price</i> \$0.35 \$0.40 \$0.45	<i>Expiry date</i> 19 April 2012 19 April 2012 30 November 2010
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

### ***Compliance statement***

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: William Witham  
(Managing Director)

Date: 31 July 2009

### ***Notes***

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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