



WHINNEN
RESOURCES

ABN 24 123 511 017

AND CONTROLLED ENTITIES

Interim Financial Report
For the Half-Year Ended 31 December 2009

WHINNEN RESOURCES LIMITED
ABN 24 123 511 017
AND CONTROLLED ENTITIES

HALF-YEAR FINANCIAL REPORT
For the Half-Year Ended 31 December 2009

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COMPANY DIRECTORY

NON-EXECUTIVE CHAIRMAN

Nathan McMahon

NON-EXECUTIVE DIRECTORS

Richard Monti
Felicity Repacholi

COMPANY SECRETARY

Elizabeth Hanrahan

PRINCIPAL AND REGISTERED OFFICE

Level 1, 22 Oxford Close
West Leederville WA 6007
Telephone: (08) 9388 2967
Facsimile: (08) 9381 5911

AUDITORS

Bentleys
Level 1, 12 Kings Park Road
WEST PERTH WA 6005

SHARE REGISTRAR

Advanced Share Registry Services
150 Stirling Highway
NEDLANDS WA 6009
Telephone: (08) 9389 8033
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STOCK EXCHANGE LISTING

Australian Stock Exchange
(Home Exchange: Perth, Western Australia)
Code: WWW, WWWO

WHINNEN RESOURCES LIMITED
ABN 24 123 511 017
AND CONTROLLED ENTITIES

INTERIM FINANCIAL REPORT

DIRECTORS' REPORT

Your directors submit the financial report of the Company and the entities it controls for the half-year ended 31 December 2009.

DIRECTORS

The names of Directors who held office during or since the end of the half-year are:

Nathan McMahon	Non-Executive Chairman (appointed 29 October 2009)
Richard Monti	Non-Executive Director
Felicity Repacholi	Non-Executive Director
William Witham	Managing Director (resigned 16 September 2009)

RESULTS

The loss after tax for the half-year ended 31 December 2009 was \$215,648 (2008: loss \$283,700).

REVIEW OF OPERATIONS

WESTERN AUSTRALIA

A strategic review of the Company's exploration assets was conducted during the half year and consequently the Murderer's Pool, Murderer's Pool East and Bolgart tenements, as well as two ungranted applications, were relinquished.

LUKE RIVER

On 31 August 2009, the Company announced it had entered into an agreement to acquire a 60% interest in Luke River Minerals DOO ("Luke River") from Kimba Resources Pty Ltd. Luke River had applied for an exploration permit in an area prospective for polymetallic deposits in northeast Macedonia.

On 29 October 2009, Whinnen advised that it would not proceed with the acquisition due to issues of uncertainty with title.

CORPORATE

On 16 September 2009 William Witham resigned as Managing Director of the Company.

On 23 September 2009 the Company issued 4,575,000 ordinary fully paid shares in a private placement to raise \$228,750.

On 29 October 2009 Nathan McMahon was appointed as Non-Executive Chairman of the Company.

On 4 November 2009 the Company issued a Prospectus for a non renounceable offer of options to shareholders on the basis of one option for every two shares held, at an issue price of \$0.005 per option to raise up to \$87,712 before costs. On 8 December 2009 13,006,872 options were issued pursuant to the Prospectus, and the shortfall subsequently issued on 12 January 2010.

WHINNEN RESOURCES LIMITED
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DIRECTORS' REPORT

SUBSEQUENT EVENTS

On 12 January 2010 the Company issued 9,100,000 options exercisable at 20 cents on or before 30 April 2013 to investors identified by brokers, and authorised by shareholders at the annual general meeting held 30 November 2009.

On 29 January 2010 the Company issued 27,500,000 ordinary fully paid shares and 27,500,000 options exercisable at 20 cents on or before 30 April 2013 in a placement to private investors as approved by shareholder at the general meeting held 22 January 2010. The Company issued the final 7,500,000 shares and options pursuant to the placement on 3 February 2010. A total of \$1,750,000 was raised in the placement.

AUDITOR'S INDEPENDENCE DECLARATION

Lead Auditors Independence Declaration under Section 307C of the Corporations Act 2001

The lead auditor's independence declaration for the half year ended 31 December 2009 is set out on page 16

This report is signed in accordance with a resolution of the Board of Directors.

Nathan McMahon
Non-Executive Chairman

Perth
Dated: 23 February 2010

WHINNEN RESOURCES LIMITED
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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the Half-Year Ended 31 December 2009

	31 December 2009	31 December 2008
	\$	\$
Revenue	29,550	61,996
Administration expenses	(26,037)	(49,907)
Compliance and regulatory expenses	(37,376)	(33,645)
Consultancy costs	(27,156)	(25,370)
Directors fees	(71,774)	(51,194)
Employee benefits expense	(14,350)	(12,682)
Option valuation expense	-	8,950
Depreciation	(310)	(1,291)
Exploration expenditure written off	(68,193)	(180,557)
Loss before income tax expense	(215,646)	(283,700)
Income tax expense	-	-
Loss from continuing operations	(215,646)	(283,700)
Other comprehensive income	-	-
Total comprehensive income for the period	(215,646)	(283,700)
Total comprehensive income attributable to members of the parent entity	(215,646)	(283,700)
Basic loss per share (cents per share)	(0.65)	(0.93)

The accompanying notes form part of this financial report.

WHINNEN RESOURCES LIMITED
ABN 24 123 511 017
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2009

	31 December 2009	30 June 2009
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	1,695,829	1,632,672
Trade and other receivables	13,444	20,900
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	1,709,273	1,653,572
	<hr/>	<hr/>
NON-CURRENT ASSETS		
Plant and equipment	656	2,284
Exploration and evaluation expenditure	467,424	472,865
	<hr/>	<hr/>
TOTAL NON-CURRENT ASSETS	468,080	475,149
	<hr/>	<hr/>
TOTAL ASSETS	2,177,353	2,128,721
	<hr/>	<hr/>
CURRENT LIABILITIES		
Trade and other payables	22,661	36,593
Provisions	-	(986)
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	22,661	35,607
	<hr/>	<hr/>
TOTAL LIABILITIES	22,661	35,607
	<hr/>	<hr/>
NET ASSETS	2,154,692	2,093,114
	<hr/>	<hr/>
EQUITY		
Issued Capital	4,377,666	4,012,139
Reserves	664,515	752,818
Accumulated losses	(2,887,489)	(2,671,843)
	<hr/>	<hr/>
TOTAL EQUITY	2,154,692	2,093,114
	<hr/>	<hr/>

The accompanying notes form part of this financial report.

WHINNEN RESOURCES LIMITED
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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Half-Year Ended 31 December 2009

	Issued Capital	Option Reserve	Foreign Currency Reserve	Accumulated Losses	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2008	4,026,884	761,100	-	(1,589,265)	3,198,719
Shares issued during the half year	-	-	-	-	-
Options exercised during the half year	-	-	-	-	-
Options issued during the half year	-	-	-	-	-
Options cancelled during the half year	-	(8,950)	-	-	(8,950)
Transaction costs	-	-	-	-	-
Foreign currency reserve	-	-	471	-	471
Total comprehensive income	-	-	-	(283,700)	(283,700)
Balance at 31 December 2008	4,026,884	752,150	471	(1,872,965)	2,906,540
Balance at 1 July 2009	4,012,139	752,150	668	(2,671,843)	2,093,114
Shares issued during the half year	228,750	-	-	-	228,750
Options lapsed during period	152,400	(152,400)	-	-	-
Options exercise during the half year	-	-	-	-	-
Options issued during the half year	-	65,034	-	-	65,034
Transaction costs	(15,623)	-	-	-	(15,623)
Foreign currency reserve	-	-	(937)	-	(937)
Total comprehensive income	-	-	-	(215,646)	(215,646)
Balance at 31 December 2009	4,377,666	664,784	(269)	(2,887,489)	2,154,692

The accompanying notes form part of these financial statements.

WHINNEN RESOURCES LIMITED
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CONSOLIDATED STATEMENT OF CASH FLOWS
For the Half-Year Ended 31 December 2009

	31 December 2009	31 December 2008
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments to suppliers and employees	(181,791)	(122,359)
Interest received	28,312	72,070
Payments for exploration and evaluation	(62,752)	(202,108)
Other revenue	-	1,548
	(216,231)	(250,849)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	(779)
Proceeds from sale of fixed assets	1,340	-
Other – repayment of option fee held in trust	-	373,692
	1,340	372,913
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	293,671	-
Payments for costs of issue of shares	(15,623)	-
	278,048	-
Net increase/(decrease) in cash held	63,157	122,064
Cash at beginning of period	1,632,672	1,759,312
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	471
	1,695,829	1,881,847
Cash at end of reporting period	1,695,829	1,881,847

The accompanying notes form part of this financial report.

WHINNEN RESOURCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2009

1. STATEMENT OF SIGNIFICANT ACCOUNT POLICIES

Significant Accounting Policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2009 have been prepared in accordance with requirements of the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Whinnen Resources Ltd. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2009, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of the following new and revised Accounting Standards.

Accounting Standards not Previously Applied

The Group has adopted the following new and revised Australian Accounting Standards issued by the AASB which are mandatory to apply to the current interim period. Disclosures required by these Standards that are deemed material have been included in this financial report on the basis that they represent a significant change in information from that previously made available.

Presentation of Financial Statements

AASB 101 prescribes the contents and structure of the financial statements. Changes reflected in this financial report include:

- the replacement of Income Statement with Statement of Comprehensive Income. Items of income and expense not recognised in profit or loss are now disclosed as components of 'other comprehensive income'. In this regard, such items are no longer reflected as equity movements in the Statement of Changes in Equity;
- the adoption of the separate income statement/single statement approach to the presentation of the Statement of Comprehensive Income;
- other financial statements are renamed in accordance with the Standard; and
- presentation of a third Statement of Financial Position as at the beginning of a comparative financial year where relevant amounts have been affected by a retrospective change in accounting policy or material reclassification of items.

WHINNEN RESOURCES LIMITED
ABN 24 123 511 017
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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2009

1. STATEMENT OF SIGNIFICANT ACCOUNT POLICIES (continued)

Operating Segments

From 1 January 2009, operating segments are identified and segment information disclosed on the basis of internal reports that are regularly provided to, or reviewed by, the Group's chief operating decision maker which, for the Group, is the board of directors. In this regard, such information is provided using different measures to those used in preparing the Statement of Comprehensive Income and Statement of Financial Position. Reconciliations of such management information to the statutory information contained in the interim financial report have been included.

As a result of the adoption of the revised AASB 8, certain cash generating units have been redefined having regard to the requirements in AASB 136: Impairment of Assets.

Business Combinations and Consolidation Procedures

Revised AASB 3 is applicable prospectively from 1 July 2008. Changes introduced by this Standard, or as a consequence of amendments to other Standards relating to business combinations which are expected to affect the Group, include the following:

- All business combinations, including those involving entities under common control, are accounted for by applying the acquisition method which prohibits the recognition of contingent liabilities of the acquiree at acquisition date that do not meet the definition of a liability. Costs incurred that relate to the business combination are expensed instead of comprising part of the goodwill acquired on consolidation. Changes in the fair value of contingent consideration payable are not regarded as measurement period adjustments and are recognised through profit or loss unless the change relates to circumstances which existed at acquisition date.
- Unrecognised deferred tax assets of the acquiree may be subsequently realised within 12 months of acquisition date on the basis of facts and circumstances existing at acquisition date with a consequential reduction in goodwill. All other deferred tax assets subsequently recognised are accounted for through profit or loss.
- The proportionate interest in losses attributable to non-controlling interests is assigned to non-controlling interests irrespective of whether this results in a deficit balance. Previously, losses causing a deficit to non-controlling interests were allocated to the parent entity.
- Where control of a subsidiary is lost, the balance of the remaining investment account shall be remeasured to fair value at the date that control is lost.

Revenue Recognition

Dividends received from a subsidiary, joint venture or associate shall be recognised as dividend revenue in the profit or loss irrespective of whether such dividends may have been paid out of pre-acquisition profits. Previously, such dividends were treated as a return of capital invested. Such dividends may be an indicator of impairment where the carrying amount of the investment exceeds the consolidated net assets relating to that investment or where the dividend exceeds the total comprehensive income of the respective investee in the period the dividend is declared.

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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2009

1. STATEMENT OF SIGNIFICANT ACCOUNT POLICIES (continued)

Reporting Basis and Conventions

The half-year report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

2. OPERATING SEGMENTS

The Company has identified its operating segments based on the internal reports that are reviewed and used by the board of directors (chief operating decision makers) in assessing performance and determining the allocation of resources. During the half-year the consolidated entity operated in one geographical segment being Australia, and two business segments (for primary reporting) being mineral exploration and treasury.

Basis of accounting for purposes of reporting by operating segments

Accounting policies adopted

Unless stated otherwise, all amounts reported to the Board of Directors as the chief decision maker with respect to operating segments are determined in accordance with accounting policies that are consistent to those adopted in the annual financial statements of the Company.

Inter-segment transactions

Inter-segment loans payable and receivable are initially recognised at the consideration received net of transaction costs. If inter-segment loans receivable and payable are not on commercial terms, these are not adjusted to fair value based on market interest rates. This policy represents a departure from that applied to the statutory financial statements.

Segment assets

Where an asset is used across multiple segments, the asset is allocated to the segment that receives the majority of economic value from the asset. In the majority of instances, segment assets are clearly identifiable on the basis of their nature and physical location.

Unless indicated otherwise in the segment assets note, investments in financial assets, deferred tax assets and intangible assets have not been allocated to operating segments.

Segment liabilities

Liabilities are allocated to segments where there is direct nexus between the incurrence of the liability and the operations of the segment. Borrowings and tax liabilities are generally considered to relate to the Company as a whole and are not allocated. Segment liabilities include trade and other payables and certain direct borrowings.

WHINNEN RESOURCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2009

2. OPERATING SEGMENTS (continued)

Unallocated items

The following items of revenue, expense, assets and liabilities are not allocated to operating segments as they are not considered part of the core operations of any segment:

- head office and other administration expenditure

Comparative information

This is the first reporting period in which AASB 8: Operating Segments has been adopted. Comparative information has been stated to conform to the requirements of the Standard.

(a) Segment performance

	Exploration \$	Treasury \$	Total Operations \$
Half Year Ended 31 December 2009			
Revenue			
Interest revenue	-	29,528	29,528
Total segment revenue	-	29,528	29,528
<i>Reconciliation of segment result to net profit before tax</i>			
Unallocated revenue	-	-	22
Total group revenue	-	29,528	29,550
Segment net profit before tax	-	29,113	29,135
<i>Reconciliation of segment result to net loss before tax</i>			
Amounts not included in segment result but reviewed by the board:			
- depreciation	-	-	(310)
- exploration expenditure written off	(68,193)	-	(68,193)
Unallocated items:			
- other	-	-	(176,278)
Net loss before tax from continuing operations			(215,646)

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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2009

2. OPERATING SEGMENTS (continued)

	Exploration \$	Treasury \$	Total Operations \$
Half Year Ended 31 December 2008			
Revenue			
Interest revenue	-	60,448	60,448
Total segment revenue	-	60,448	60,448
<i>Reconciliation of segment result to net profit before tax</i>			
Unallocated revenue	-	-	1,548
Total group revenue	-	60,448	61,996
Segment net profit before tax	-	59,828	61,376
<i>Reconciliation of segment result to net loss before tax</i>			
Amounts not included in segment result but reviewed by the board:			
- depreciation	-	-	(1,291)
- exploration expenditure written off	(180,557)	-	(180,557)
Unallocated items:			
- other	-	-	(163,228)
Net loss before tax from continuing operations			(283,700)
(b) Segment assets			
	Exploration \$	Treasury \$	Total Operations \$
As at 31 December 2009			
Segment assets	467,424	1,695,829	2,163,253
Segment asset increases/(decreases) for the half year:			
- cash and cash equivalents	-	63,157	63,157
- capital expenditure	(5,441)	-	(5,441)
	<u>(5,441)</u>	<u>63,157</u>	<u>57,716</u>
<i>Reconciliation of segment assets to total assets</i>			
Other assets	-	-	14,100
Total asset from continuing operations			2,177,353

WHINNEN RESOURCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2009

2. OPERATING SEGMENTS (continued)

(b) Segment assets	Exploration	Treasury	Total Operations
	\$	\$	\$
As at 30 June 2009			
Segment assets	472,865	1,632,672	2,105,537
Segment asset increases/(decreases) for the half year:			
- cash and cash equivalents	-	(249,175)	(249,175)
- capital expenditure	(632,861)	-	(632,861)
	<u>(632,861)</u>	<u>(249,175)</u>	<u>(882,036)</u>
<i>Reconciliation of segment assets to total assets</i>			
Other assets	-	-	<u>23,184</u>
Total asset from continuing operations			<u>2,128,721</u>
(c) Segment liabilities	Exploration	Treasury	Total Operations
	\$	\$	\$
As at 31 December 2009			
Segment liabilities	-	-	-
<i>Reconciliation of segment liabilities to total liabilities</i>			
Other liabilities	-	-	<u>22,661</u>
Total liabilities from continuing operations			<u>22,661</u>
As at 30 June 2009			
Segment liabilities	-	-	-
<i>Reconciliation of segment liabilities to total liabilities</i>			
Other liabilities	-	-	<u>35,607</u>
Total liabilities from continuing operations			<u>35,607</u>

WHINNEN RESOURCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the Half-Year Ended 31 December 2009

3. EVENTS SUBSEQUENT TO REPORTING DATE

On 12 January 2010 the Company issued 9,100,000 options exercisable at 20 cents on or before 30 April 2013 to investors identified by brokers, and authorised by shareholders at the annual general meeting held 30 November 2009.

On 29 January 2010 the Company issued 27,500,000 ordinary fully paid shares and 27,500,000 options exercisable at 20 cents on or before 30 April 2013 in a placement to private investors as approved by shareholder at the general meeting held 22 January 2010. The Company issued the final 7,500,000 shares and options pursuant to the placement on 3 February 2010.

Since 31 December 2009, no other event has arisen that would be likely to materially affect the operations of the Group, or the state of affairs of the Group not otherwise disclosed in the Group's financial report; other than disclosed below:

4. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting date.

**WHINNEN RESOURCES LIMITED
ABN 24 123 511 017
AND CONTROLLED ENTITIES**

DIRECTORS' DECLARATION
For the Half-Year Ended 31 December 2009

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 4 to 14 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standard AASB 134: Interim Financial Reporting; and
 - (b) give a true and fair view of the consolidated entity's financial position as at 31 December 2009 and its performance for the half-year ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the Company and its controlled entities will be able to pay their debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Nathan McMahon
Non-Executive Chairman

PERTH
Dated this 23rd day of February 2010

To The Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

This declaration is made in connection with our review of the financial report of Whinnen Resources Limited for the half year ended 31 December 2009 and in accordance with the provisions of the Corporations Act 2001.

We declare that, to the best of our knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review;
- no contraventions of the Code of Professional Conduct of the Institute of Chartered Accountants in Australia in relation to the review.

Yours faithfully



BENTLEYS
Chartered Accountants



CHRIS WATTS
Director

DATED at PERTH this 23rd day of February 2010

Independent Auditor's Review Report

To the Members of Whinnen Resources Limited

We have reviewed the accompanying half-year financial report of Whinnen Resources Limited ("the Company") and Controlled Entities ("the consolidated entity") which comprises the consolidated statement of financial position as at 31 December 2009, and the consolidated statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration.

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Directors Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of an Interim Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Company's financial position as at 31 December 2009 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Whinnen Resources Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Matters Relating to the Electronic Presentation of the Audited Financial Report

This review report relates to the financial report of Whinnen Resources Limited for the half-year ended 31 December 2009 included on the website of Whinnen Resources Limited. The directors of the Company are responsible for the integrity of the website and we have not been engaged to report on its integrity. This review report refers only to the half-year financial report identified above and it does not provide an opinion on any other information which may have been hyperlinked to or from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed financial report presented on the Company's website.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Whinnen Resources Limited and Controlled Entities is not in accordance with the Corporations Act 2001 including:

- a. Giving a true and fair view of the Company's financial position as at 31 December 2009 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.



BENTLEYS
Chartered Accountants



CHRIS WATTS
Director

DATED at PERTH this 23rd day of February 2010